



Protection and Service

Erie Insurance...Protecting You From Loss

Life changes... has your insurance kept pace?

Life moves at a fast pace. Your insurance needs to keep up in order to keep you and your family safe.

A recent national survey* shows that over 32 million U.S. households own insurance policies that don't properly protect them. Ensure your household isn't one of them by regularly reviewing your policies. The Insurance Information Institute (I.I.I.) recommends contacting your insurance Agent if you answer "yes" to any of the following questions:

- **Have you gotten married or divorced?** If you're merging or separating households, you'll need to update your auto, homeowners and life insurance. Multiple cars in a household can mean added discounts.
- **Have you had a baby?** A birth or adoption will likely add to survivor expenses in the event of a spouse's untimely death. Review your life insurance policy to plan for living and education expenses.
- **Has your teenager been recently licensed?** Remember to report new drivers to your insurance Agent as required by policy conditions. Rates for teenagers are generally higher than for adults due to the teen's lack of driving experience and increased chance of loss. However, enrollment in a driver's training course may discount rates.
- **Have you switched jobs or experienced a significant salary change?** If you had life insurance through your previous employer, you may need to replace lost coverage. In the case of a salary increase, you may have taken on additional financial commitments that need to be budgeted for in your life insurance policy. If your salary decreased, you may want to reduce your life policy for a lower premium.
- **Have you done extensive renovations on your home?** If you've added or renovated a room, you risk being underinsured if you've not reported those changes to your insurance Agent. New structures outside the home (porch, hot tub, pool) or personal possessions within the home (a large screen TV for your new family room) may also increase the amount of insurance needed.
- **Have you decided to buy a retirement or vacation home?** Research the availability and cost of insurance before you commit. Waterfront property or a mountain retreat have risks associated that can make insurance costly and difficult to obtain.
- **Have you acquired any new valuables – jewelry, electronic equipment, fine art, antiques?** A standard homeowners policy offers only limited coverage for these items. Consider supplementing your policy with a floater or endorsement.
- **Have you signed a lease on a house or apartment?** If you are renting, insuring your possessions is your responsibility. Your landlord is responsible for insuring the structure.
- **Have you joined a carpool?** If you are a frequent carpool driver, make sure your auto policy covers the increased risk and liability of the added passengers.
- **Have you retired?** If so, not commuting to your job has likely lessened your yearly mileage. Report this to your insurance Agent for a reduction in premium. Report this to your insurance Agent for a possible reduction in premium.

*Survey conducted by the Trusted Choice® agencies, a group of insurance and financial services firms.



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